



Care studio living Resident's fees

Weekly fees for our care studio are outlined below:

SERVICE	COST (PER WEEK)
Rental of Care Studio	from £169
Service Charge	£490
Food & Drink	£40
Personal Care	£423.50
Total Weekly Fee	£1291.50

Considering buying rather than renting? Invest from £109,950 to £159,950

If you are eligible for self-funding then purchasing the leasehold of a care studio means that you can still live in your own property whilst receiving the care and support you need.

We will buy back the studio, or pay rent for it until it's sold, when it's no longer needed - so you'll still have a property asset that won't get swallowed up by care fees.

Find out more at yourcareplanning.com

NOTES ON FEES:

- An Arrangement Fee of £2,000 is due on or before the day of moving-in. This covers the one-off costs of preparing the Care Studio, the assessment of the resident's needs, the legal costs of executing the Tenancy Agreement and the general management costs associated with the moving-in process. If a resident's moves out again for any reason within 30 days of arriving, we'll refund the Arrangement Fee in full.
- All charges cease on the date of permanently moving-out or the date of death.
- The rent for a Care Studio varies depending on its size and location. Weekly rents start at £169.
- We will waive the Arrangement Fee and reduce the Service Charge to £165 per week for residents in a Care Studio who:
 1. Qualify for a Direct Payment of at least £423.50 per week from Somerset County Council;
 2. Have not owned a property for at least five years immediately prior to moving in;
 3. Are prepared to fully disclose their financial affairs over the five years immediately prior to moving in. This includes providing a copy of their financial assessment conducted by Somerset County Council.
- This makes the charges affordable from statutory benefits, provided the resident fulfils the relevant criteria and all the benefits have been successfully claimed.
- Unless otherwise stated our Care Studios are for single occupancy.
- Nursing Care provided by Registered Nurses is in addition to the above charges. This is the responsibility of the NHS.